

**STATE OF NEW HAMPSHIRE
PUBLIC UTILITIES COMMISSION**

DW 16-234

PENNICHUCK EAST UTILITY, INC.

Petition for Financing Approval

Summary of Order *Nisi* No. 25,890 Approving Petition

April 29, 2016

In Order *Nisi* No. 25,890, the Commission approved a petition of Pennichuck East Utility, Inc. (PEU), under RSA 369:1, to borrow \$1,650,000 from the Drinking Water State Revolving Loan Fund to install new water main in the Locke Lake Water System in Barnstead, New Hampshire. The Commission also approved PEU's request to borrow \$2,200,000 from CoBank, ACB, to fund 2015 and 2016 capital projects. PEU's petition and subsequent docket filings are posted to the Commission's website at <http://www.puc.nh.gov/Regulatory/Docketbk/2016/16-234.html>.

Under RSA 369:1, the Commission granted approval of PEU's petition, finding the terms and uses of the debt to be consistent with the public good.

To ensure that all interested persons receive notice of this docket and have the opportunity to comment or request a hearing, the Commission delayed the effectiveness of its approval until May 30, 2016. All persons interested in responding to the Commission's approval may submit their comments or file a written request for a hearing, which states the reason and basis for a hearing, no later than May 16, 2016. Any party wishing to respond to any such comment or request for hearing shall do so no later than May 23, 2016. Following consideration of any comments and requests for hearing received, the Commission may further extend the final effective date of its approval. The Commission's approval shall otherwise become final and effective on May 30, 2016, unless the Commission orders otherwise.